

## **VI International Economic Forum**

### **OPEN INNOVATION:**

from the Creativity of the Individual to an Innovative Science-Based Economy

September 21-22, 2023

Venue: Latvian Academy for Sciences, Academy Square 1, Riga, Latvia

**The aim of the VI International Economic Forum** is to analyse the role of human creativity and the potential of international ecosystems for the development of open innovations, as well as to present the world's best practices and evidence-based, practical solutions to achieve a higher level of well-being in our globalised society.

The successful practice of five previous Economic Forums is continuing, that the Forum serves as a **platform** for the exchange of experience and cooperation of scientists, entrepreneurs, and politicians, stimulating the entry of local and foreign investment and the development of an innovative economy in the long term.

# AGENDA

## September 21 (Thursday)

9.00-10.00	Registration & Early Morning Coffee
10.00-10.40	Opening Ceremony
10.00-10.40	
	Musical Performance
	Address of the Member of the European Parliament, Member of the Committee on Economic and
	Monetary Affairs, prof., Dr. Inese Vaidere
	<ul> <li>Address of the Minister of Economics of the Republic of Latvia Ilze Indriksone</li> </ul>
	<ul> <li>Address of the Minister of Education and Science of the Republic of Latvia Anda Caksa</li> </ul>
	<ul> <li>Address of the President of the Latvian Academy of Sciences prof., Dr. Ivars Kalvins</li> </ul>
	• Address of the Director of the Institute of Economics of the Latvian Academy of Sciences, assoc.
	prof., Dr. Nina Linde
10.40-12.30	Plenary Session I
	• Now is the Time for Open Innovation (Speaker: <i>Dr.</i> Kannan Vishwanatth, <i>Dr.h.c.</i> of the Latvian Academy of Sciences, International Trade Specialist in Pharmaceuticals, Chemical Engineer,
	Corporate Research Scientist, Hong Kong/Latvia)
	• Business Models Innovation in Contemporary Society: Best Practice (Speaker: Dr. Solomon
	Darwin, Director of the Garwood Centre for Corporate Innovation and Centre for Growth Markets,
	University of California - Berkley, USA)
	• Topic in the process of approval (Speaker: Dr. Kunsulu Zakarya, President of the "National
	Academy of Sciences of the Republic of Kazakhstan" under the President of the Republic of
	Kazakhstan, Kazakhstan)
	• Results of Research on the Implementation and Promotion of Innovations: Case Study (Speaker:
	<b>Dr.</b> Asta Pundziene, Chairwoman of the Doctoral Committee of Management, Kaunas University of
	Technology, Lithuania)
12.30-13.30	Lunch Break, B2B, B2S and S2S meetings

13.30-15.00	Plenary Session II
	<ul> <li>Creativity and Business Intuition as a Source of Innovations (Speaker: M.Sc. Pamela Bernabei, President of the A. Meneghetti Scientific and Humanistic Research Foundation, Switzerland / Italy)</li> <li>Making Investment Decisions with a Deliberate Lack of Initial Data: Intuition or Calculation? (Speaker: MBA Kirill Golub, Chairman of the Board of Directors at the Latvian Business Angel Network (LatBAN), Latvia)</li> </ul>
	<ul> <li>EQUALS-EU: Building Capacity in Gender-Inclusive Innovation in Europe and Beyond (Speaker: Dr., assoc. prof. Jo Cramer, Project Co-ordinator, EQUALS-EU: Europe's Regional Partnership for Gender Equality in the Digital Age funded by the European Union's Horizon 2020 research and innovation programme, Oslo Metropolitan University, Norway/Australia)</li> </ul>
	<ul> <li>Innovation development policy on the example of Uzbekistan (Speaker: Dr. Shahlo Turdikulova, Deputy Minister of the Ministry of Higher Education, Science and Innovations of the Republic of Uzbekistan, Uzbekistan)</li> </ul>
	• Developing Digital Society: Innovation Opportunities and Challenges faces by Z Generation (Speaker: Dr. Bao Leiping, Shanghai Academy of Social Sciences, China)
15.00-15.30	Coffee Break, B2B, B2S and S2S meetings
15.30-17.00	Panel Discussion between Entrepreneurs, Scientists and Politicians in order to find mechanisms for
	solving the following issues:
	<ul> <li>What does Europe and, in particular, the Baltic countries lack in order to launch innovative solutions on the market?</li> </ul>
	<ul> <li>What competencies are needed to search for new solutions in the external environment and to develop an innovative economy at the micro and macro levels?</li> </ul>
	How to organize the transfer of technologies and scientific developments in effective way?
	<ul> <li>How to access the world's best technologies and competencies, and use them to enter new markets in order to diversify?</li> </ul>
	<ul> <li>How best to protect intellectual property and control R&amp;D activities?</li> </ul>
	<ul> <li>How to use the open innovation in practice, allowing companies to increase the chances of success in developing new products by 3 times?</li> </ul>
	Moderator: entrepreneur Gerald Hoppstaedter, Latvia / Austria
	Participants: Speakers of the Plenary Sessions & International Experts
17.00-17.30	Insight of Sessions Moderators into the Work of parallel Sessions of the 2nd day of the Forum
17.30-18.00	Conclusion, informal conversations

# September 22 (Friday)

9.00-10.00	Registration & Morning Coffee
10.00-12.00	Plenary Session III
	• Competitiveness and Innovation of the Financial Sector (Speaker: Jānis Reirs, Chairman of the Budget and Finance (Taxation) Committee of Saeima of the Republic of Latvia, Latvia) [in the process of approval]
	• Science, Innovation, Education: on the Brink of Contact (Speaker: prof., Dr. Abdraim Bakytzhan, Academician of the National Academy of Sciences of the Republic of Kazakhstan, Kazakhstan)
	• The Sins and Wins of Inclusive Leadership (Speaker: assoc. prof., Dr. Anthony Giannoumis, Chair of the Board of the "Inclusive Creation", Social Entrepreneur, Equality Advocate, Norway)
	• Future Landscape of Global Economy: Challenges & Opportunities (Speaker: Dr. Satya Brahma, Chairman of the Board at Network 7 Media Group, India)
12.00-13.00	Lunch Break, B2B, B2S and S2S meetings
13.00-15.00	<ol> <li>Work in parallel sessions:</li> <li>Creativity as a Source of Innovation (Moderators: Prof., Dr. habil. oec. Baiba Rivza, Academician of the Latvian Academy of Sciences, Latvia; M.Sc. Pamela Bernabei, President of the Scientific and Humanistic Research Foundation, Switzerland / Italy)</li> <li>EQUALS-EU Symposium on Developing Gender-inclusive Innovation Ecosystems: Key Insights from the Project funded by the European Union Horizon 2020 R&amp;I programme (Moderators: Dr., assoc. prof. Jo Cramer, Project Co-ordinator, EQUALS-EU: Europe's Regional Partnership for Gender Equality in the Digital Age funded by the European Union's Horizon 2020 research and innovation programme, Oslo Metropolitan University, Norway/Australia; Renars Raubiskis, Project Manager at</li> </ol>

- the Institute of Economics of the Latvian Academy of Sciences, Latvia)
- 3. Innovations for Silver Economy (Moderators: MBA, PhD cand. leva Siliṇa, adviser of innovation and technology to the Minister of Economics of the Republic of Latvia; Ance Petrovica, Project Manager at the Institute of Economics of the Latvian Academy of Sciences, Latvia)
- 4. Circular economy as the basis of sustainable development (Moderator: PhD cand., Mg.oec. Edgars Cerkovskis, Director of the EKA study program "Circular Economics and Social Entrepreneurship", European Commission expert on macro and regional economics, Latvia)
- **5. Financial Literacy and Innovation in the Banking Sector** (Moderator: *prof., Dr. oec.* **Jelena Titko**, Researcher at the Institute of Economics of the Latvian Academy of Sciences, Vice-Rector for Science and International Relations of the University of Applied Sciences (EKA), Latvia)
- **6. Venture Capital as a Key to Innovative State Success** (Moderator: *MBA* **Kirill Golub**, Chairman of the Board of Directors at the Latvian Business Angel Network (LatBAN), Latvia)
- 7. The Industrial Development of Drones & Airspace Technologies as a Driver for the Innovative Economy in Latvia and beyond (Moderator: MBA Konstantin Sinushin, Co-founder and Partner of the Untitled Venture Company BV, Luxembourg/ Latvia)

15.00-15.30

**Conclusion, informal conversations** 

Venue of the Forum: Latvian Academy of Sciences, the Portrait Hall on the 3rd floor, Academy Square 1, Riga

Working languages: English

**Target audience**: scientists, entrepreneurs and investors, politicians, representatives of local governments and ministries, representatives of embassies, journalists

**Information and registration**: Institute of Economics of the Latvian Academy of Sciences; e-mail: <a href="mailto:info@economicforum.lv">info@economicforum.lv</a>, phone: +371-20207092, www.economicforum.lv

#### **SUPPORTERS AND PARTNERS**























































