



**7th International
Economic Forum**
March 7-9 | 2025

**INNOVATION. TRUST.
RESPONSIBILITY:**
Latest Scientific Findings,
Cooperation & Best Practice

UNDER THE PATRONAGE OF



Ministry of Economics
Republic of Latvia

ORGANISER



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AGENDA OF THE 7TH INTERNATIONAL ECONOMIC FORUM

LOCATION LATVIAN ACADEMY OF SCIENCES

Akademijas Square 1
Riga, LATVIA

DATE 7-9 MARCH 2025

The **7th International Economic Forum**, organized in collaboration with the **Ministry of Economics of the Republic of Latvia**, aims to explore the intersection of innovation and ethical responsibility in the quickly progressing digital economy. Building on the success of the previous six forums, this year's event will focus on how ethical considerations can shape technological advancements, ensuring they contribute to sustainable growth and global well-being.

The reason **Innovation** and **Ethical Responsibility** are the keywords of this International Economic Forum and of our time lies in their interdependence. Innovation without ethics can lead to mistrust, inequality, and harm, undermining the very progress it seeks to achieve. Conversely, ethics without innovation may result in stagnation and an inability to address emerging challenges effectively. It is the synergy of these two that will determine our ability to navigate the complexities of the digital age successfully. We can ensure that our progress is inclusive, sustainable, and beneficial for all members of society only by prioritizing ethical considerations alongside technological advancement.

The successful practice of six previous Economic Forums is continuing, that the **Forum serves as a platform for the exchange of experience and cooperation** of educators, scientists, teachers, entrepreneurs, and politicians, stimulating the entry of local and foreign investment and the development of an innovative economy in the long term. As a platform for dialogue and cooperation, the Forum will bring together experts from diverse fields, including technology, finance, academia, and policy. These participants will share their experiences and insights through a series of plenary sessions, roundtable discussions, and interactive workshops.

We look forward to welcoming you to the Latvian Academy of Sciences in March!

7TH INTERNATIONAL ECONOMIC FORUM

INNOVATION. TRUST. RESPONSIBILITY: Latest Scientific Findings, Cooperation & Best Practice

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Ministry of Economics
Republic of Latvia

SUPPORTERS



DAY 1 | 7TH MARCH 2025

Location PORTRAIT HALL

3rd Floor of the Latvian Academy of Sciences

Date Friday, 7 March 2025

AGENDA

Time	Description
9:00 – 10:00	Registration & Early Morning Coffee
10:00 – 10:40	OPENING CEREMONY <ul style="list-style-type: none">• Musical Performance• Address of the Member of the European Parliament, Member of the Committee on Economic and Monetary Affairs, prof., Dr. Inese Vaidere• Address of the Minister of Economics of the Republic of Latvia Viktors Valainis• Address of the Minister of Smart Administration and Regional Development of the Republic of Latvia Inga Berzina• Address of the President of the Latvian Academy of Sciences prof., Dr. Ivars Kalvins Moderator: Director of the Institute of Economics of the Latvian Academy of Sciences, Dr. Nina Linde
10:40 – 13:00	1st PLENARY SESSION <ul style="list-style-type: none">• Challenges and Opportunities Created by Technological Development in Latvia: Results of the Feasibility Study (Speaker: <i>Dr. habil. chem.</i> Ivars Kalvins, President of the Latvian Academy of Sciences, Latvia)• The Economy of Goodness (Speaker: <i>Dr.</i> Solomon Darwin, Director of the Garwood Centre for Corporate Innovation and Centre for Growth Markets, University of California - Berkley, USA)• A Path to Peace: War in Ukraine and Solutions for Global Security (Speaker: Gerald Hopstaedter, Entrepreneur, Adviser to the Director of the Institute of Economics of the Latvian Academy of Sciences, Latvia / Austria)• Trust-Based Financial Solutions for Ethical and Innovative Growth (Speaker - <i>Dr.</i> Pamela Bernabei, President of the A. Meneghetti Scientific and Humanistic Research Foundation, Switzerland)• Innovation's Best Results in the Baltic States (Speaker: <i>MBA</i> Ansis Spridzans, Attorney, Asset Manager, Start-up Investor, Member of the Board of Directors at the Latvian Business Angel Network (LatBAN), Latvia)• Empowering Sustainable Rural Development through Innovation, Higher Education and Youth Leadership (Speaker - <i>Dr. habil. oec.</i> Baiba Rivza, Academician of the Latvian Academy of Sciences, <i>Dr. oec.</i> Liva Grinevica, Senior Expert at Latvian Council of Science, Latvia)• Open Innovation, Transparency and Responsibility (Speaker - <i>Dr.</i> Asta Pundziene, Chairwoman of the Doctoral Committee of Management, Kaunas University of Technology, Lithuania) Moderator: Head of International Relations of the Institute of Economics of the Latvian Academy of Sciences, Renars Raubiskis

13:00 – 14:00

Lunch and Coffee Break, B2B, B2S, S2S meetings

14:00 – 15:30

PANEL EXPERTS QUESTION & ANSWER SESSION by following experts:

- *Dr. habil. chem. Ivars Kalvins*, President of the Latvian Academy of Sciences, Latvia
- *Dr. Solomon Darwin*, Director of the Garwood Centre for Corporate Innovation and Centre for Growth Markets, University of California - Berkley, USA
- *Dr. Pamela Bernabei*, President of the A. Meneghetti Scientific and Humanistic Research Foundation, Switzerland
- *MBA Jelena Buraja*, Chairman of the Board at Rietumu Banka, Latvia
- *Dr. Kanans Višvanats, Dr.h.c.* of the Latvian Academy of Sciences, International Trade Specialist in Pharmaceuticals, Chemical Engineer, Corporate Research Scientist, Latvia
- *MBA Ansis Spridzans*, Attorney, Asset Manager, Start-up Investor, Member of the Board of Directors at the Latvian Business Angel Network (LatBAN), Latvia

Moderator: **Gerald Hoppstaedter**, Entrepreneur, Adviser to the Director of the Institute of Economics of the Latvian Academy of Sciences, Latvia / Austria

15:30 – 16:00

Coffee Break, B2B, B2S, S2S meetings

16:00 – 17:30

2nd PLENARY SESSION

- **Current Diagnosis and Future Prospects of Politico-Economic Relations Between the West and East Asia** (Speaker – *Dr. Kuhn Robert Lawrence*, a Leading China Expert, International Corporate Strategist, Prominent American Public Intellectual, USA)
- **Turbulence as a Driving Force: Latvia's People and Economy over 150 years** (Speaker – *Dr.hist. Gatis Krumins*, Leading Researcher at Vidzeme University of Applied Sciences, Latvia)
- **Lizori Best Practices. Valorising Cultural Heritage for a Sustainable and Responsible Future** (Speakers – *Dr. Fabio Bianconi*, *Dr. Marco Filippucci*, University of Perugia, Italy)
- **Pharma Industry in Latvia & Global: Digital Impact and Future Trends** (Speaker – *Dr. Divya Vishwanath*, Data Scientist and Garwood Fellow of Haas School of Business University of California – Berkley, India)
- **Global Space Economy: Strategy & Trends** (Speaker – *Angelina Bekasova*, Senior Expert, Ministry of Economics of the Republic of Latvia, Latvian Space Industry Association, Latvia)
- **Innovation and Ethics for Circular Economy** (Speakers – *Dr. oec. Jelena Titko*, Vice-Rector for Science and International Relations, University of Applied Sciences (EKA), *Dr. Edgars Cerkovskis*, European Commission Expert, Director of Circular Economy Master study programme, EKA University of Applied Sciences, Latvia)

17:30

End of Day 1

DAY 2 | 8TH MARCH 2025

Location PORTRAIT HALL

3rd Floor of the Latvian Academy of Sciences

Date Saturday, 8 March 2025

AGENDA

Time	Description
10:00 – 11:00	Registration & Early Morning Coffee
11:00 – 11:30	INTERNATIONAL WOMEN'S DAY AWARD "LIEPA" CEREMONY In collaboration with the Rietumu Banka and EQUALS Global Partnership Moderator: Director of the Institute of Economics of the Latvian Academy of Sciences, Dr. Nina Linde
11:30 – 12:00	<ul style="list-style-type: none">The Sins and Wins of Inclusive Leadership (Speaker: prof., Dr. Anthony Giannoumis, global expert in inclusive leadership, Chair of the Board of the "Inclusive Creation", Social Entrepreneur, Equality Advocate, Norway)AI-First Approach in Organisation Process Management (Speaker: Agate Ambulte, Head of AI at Riga Stradins University, Board Member at Digital Innovation Park) Moderator: Head of International Relations of the Institute of Economics of the Latvian Academy of Sciences, Renars Raubiskis
12:00 – 13:30	SIDE EVENTS Section 1. EMPOWERING SUSTAINABLE RURAL DEVELOPMENT Moderators: <ul style="list-style-type: none"><i>Dr. habil. oec.</i> Baiba Rivza, Academician of the Latvian Academy of Sciences, Latvia<i>Dr. oec.</i> Dzintra Atstaja, corresponding member of the Latvian Academy of Sciences<i>Dr. oec.</i> Damyan Kirechev, Chief Assistant of the Department of Agricultural economics, University of Economics – Varna, Bulgaria Section 2. PROJECT MANAGEMENT - THE ROLE OF ARTIFICIAL INTELLIGENCE IN PREPARING AND IMPLEMENTING INNOVATION PROJECTS: CHALLENGES, OPPORTUNITIES AND NEW TRENDS Moderator: <ul style="list-style-type: none"><i>MBA</i> Anita Rūdele-Jansone, Chairwoman of the Board of the Latvian National Project Management Association, Latvia Section 3. ETHICS AND RESPONSIBILITY IN THE DEVELOPMENT OF HUMANISTIC VALUES AND POTENTIAL OF THE INDIVIDUAL Moderators: <ul style="list-style-type: none"><i>Dr.</i> Pamela Bernabei, President of the Scientific and Humanistic Research Foundation, Switzerland<i>Dr.</i> Nina Linde, Director of the Institute of Economics of the Latvian Academy of Sciences, Latvia
13:30 – 14:30	Lunch and Coffee Break, B2B, B2S, S2S meetings

14:30 – 16:00

SIDE EVENTS

Section 4. GLOBAL SPACE ECONOMY: STRATEGY & TRENDS

Moderator:

- **Angelina Bekasova**, Senior Expert, Ministry of Economics of the Republic of Latvia, Latvian Space Industry Association, Latvia

Section 5. EMPOWERING CITIZENS IN THE DIGITAL AGE: CONNECTIVITY, GOVERNANCE, INCLUSION

Moderator:

- **Renars Raubiskis**, Head of International Relations and Project Management, Institute of Economics of the Latvian Academy of Sciences, Latvia

Section 6. INNOVATION AND ETHICS FOR CIRCULAR ECONOMY

Moderators:

- Dr. oec. **Jelena Titko**, Vice-Rector for Science and International Relations, University of Applied Sciences (EKA),
- Dr. oec. **Edgars Cerkovskis**, European Commission Expert, Director of Circular Economy Master study programme, EKA University of Applied Sciences, Latvia

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19:00 – 23:00

GALA DINNER

- *FINAL REMARKS: Main Recommendations for Policy Makers, Entrepreneurs and Scientists & Conclusions of the Forum and its Sections Discussion*
- *B2B, B2S, S2S discussions*
- *Latvian folk songs, music & dance*
- *Certificates for participants & other surprises ☺*

Dress code

- BUSINESS – at the Forum
- BLACK TIE – at the Gala Dinner

DAY 3 | 9TH MARCH 2025

Location OLD RIGA

Date Sunday, 9 March 2025

AGENDA

Time

Description

12:00 – 16:00

GUIDED CULTURAL PROGRAM with B2B, B2S, S2S networking

- Visit to Melngalvju Nams and Digital Art House
- Riga Balsam Excursion
- Excursion around Old Riga with Guide

WORKING LANGUAGE ENGLISH

CONTACT FOR INQUIRIES E-mail: ei@iza.lv

Tel: +371 20207092 (Anete)

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